



DRAFT NOTICE:

24 February 2021

UNEMPLOYMENT INSURANCE CONTRIBUTIONS ACT, 2002: PUBLICATION OF DETERMINATION OF LIMIT ON AMOUNT OF REMUNERATION FOR PURPOSES OF DETERMINATION OF CONTRIBUTION IN TERMS OF SECTION 6

Proposed notice of determination of limit on amount of remuneration in terms of section 6 of the Unemployment Insurance Contributions Act, 2002 (Act No. 4 of 2002)

DETERMINATION OF LIMIT ON AMOUNT OF REMUNERATION FOR PURPOSES OF DETERMINATION OF CONTRIBUTION IN TERMS OF SECTION 6 OF THE UNEMPLOYMENT INSURANCE CONTRIBUTIONS ACT, 2002 (ACT NO. 4 OF 2002)

The Minister of Finance, after consultation with the Minister of Labour and the Unemployment Insurance Commissioner, hereby—

- (a) withdraws all previous notices issued section 6(2) of the Unemployment Insurance Contributions Act, 2002 (Act No. 4 of 2002); and
- (b) determines under section 6(2) of that Act that section 6(1) of that Act shall, with effect from 1 March 2021, not apply to so much of the remuneration paid or payable by an employer to an employee during any month, as exceeds R17 712.